



Donation Policy

Purpose:

To establish a policy regarding the acceptance and use of funds donated to the Association.

General:

Funds donated to the Association will be deposited to the general bank account, and a tax donation receipt (in accordance with the rules established by Canada Revenue Agency) will be issued. The Board of Directors, from time to time, will review the minimum amount that must be received in order for a tax donation receipt to be issued.

Donations are included as a general revenue item, as part of the budget process. The establishment of financial priorities encompasses the entire trail system.

Capital Projects:

The Board of Directors may, through the budget process, establish capital projects that are wholly or partially funded through donations. Funds received for specific projects will be administered in the same manner as general donations, with the exception that a specific reserve will be established until such time as the project is completed.

Once the project is completed and all commitments are satisfied, the Board of Directors will establish the use of the remaining funds, if there are any.

Directed Donations:

From time to time, members request that donations be directed to a specific area or project. In the event of a substantial donation (i.e. bequest) that contains a specific direction that has not already been established by the Board, the Board of Directors will review the need for work in the area with respect to the overall priorities of the Association.

The President of the Association will correspond with the donor or their representative regarding the decision of the Board.

Approved by the Board at its meeting of: April 27, 2019; B2019-8.